



Enterprise Risk Management

All businesses and organisations face uncertainty, and the challenge for management is to determine how much uncertainty to accept as it strives to grow stakeholder value. Uncertainty presents both risk and opportunity, with the potential to erode or enhance value. Enterprise risk management enables management to effectively deal with uncertainty and associated risk and opportunity, enhancing the capacity to build value.



The Components of Enterprise Risk Management
Enterprise risk management consists of eight interrelated components. These are derived from the way management runs an enterprise and are integrated with the management processes.

HBCM® Lee Weavers & Mark East 2006

The LRM Approach Features ISO 31000 Structure & Processes

- Financial
- Infrastructure
- Market Place
- Reputational

Aligns Risk Appetite & Strategy
 Rigor in Identifying Risk Decisions
 Reduces operational surprise & losses
 Identifies & manages interdependent risks
 Proactive seizure of opportunities
 Improved deployment and use of capital

HBCM® Lee Weavers 2010

The effective implementation of ERM programs has become increasingly critical as businesses focus on ways to align strategy, process, governance, people, and technology to remain competitive. During the global economic crisis and now the protracted recovery, a company's ability to identify and respond to significant exposures before they erupt can mean the difference between survival and failure.

Contact us to discuss your needs